



Novasys Greenergy Limited

About Us

Novasys Greenergy is a leading solar panel manufacturing company in India, dedicated to providing sustainable, high-quality renewable energy solutions for global markets. Established as part of a diversified, family-owned business with a strong legacy spanning over three decades, Novasys leverages innovation and expertise to power a greener, cleaner future. Headquartered in India, Novasys operates with a commitment to excellence, reliability, and customer-focused service, delivering a comprehensive range of solar solutions tailored to meet the unique energy needs of clients across various industries and regions.

At Novasys, we are driven by a vision to harness the power of the sun to build a greener and cleaner tomorrow. As one of India's leading manufacturers of high-efficiency solar photovoltaic modules, we are committed to providing innovative, reliable, and affordable solar energy solutions for a sustainable future. Our photovoltaic manufacturing facility in Nagpur is equipped with latest and cutting-edge technology, allowing us to meet the energy needs of a wide array of clients across India. From residential to large industrial projects, Novasys offers a full range of solar solutions.

Halfcut | TOPCon | Bifacial



Made in India

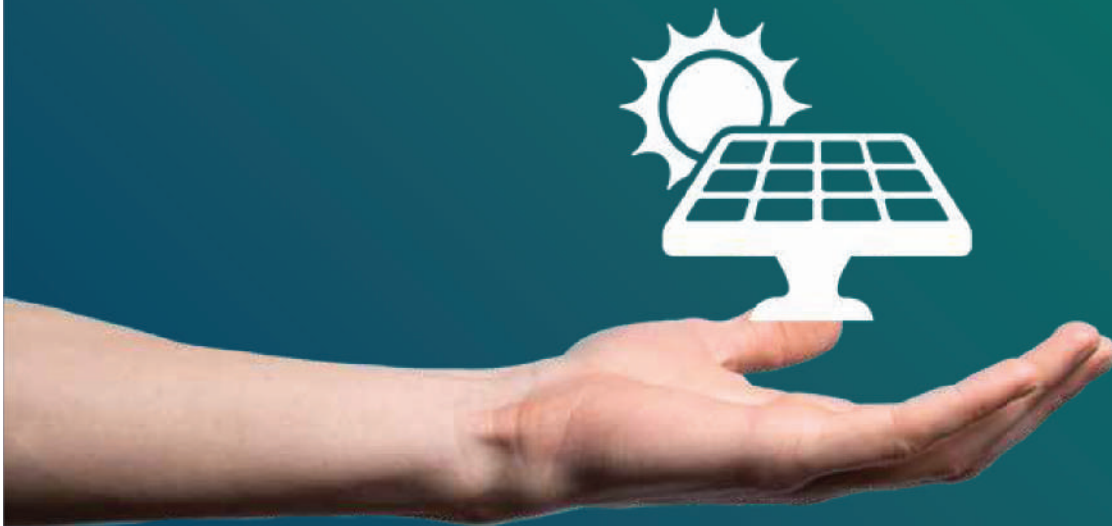


Vision

To be part of nation building by providing accessible, affordable, cleaner energy for sustainable well being. of people.

Mission

To revolutionise the renewable energy landscape by delivering innovative solutions that drive sustainability, efficiency and affordability through exceptional quality. Through our commitment to environmental stewardship, we aim to create a greener, more resilient future where renewable energy powers progress, prosperity and happiness for all.



**33 YEARS
DEVOTED TO
ENERGY**
WE KNOW RELIABILITY
BUILDS PERFECTION

Why Choose Novasys?

At Novasys, we deliver the best-in-class solar products using cutting-edge technologies, ensuring maximum efficiency, reliability, and optimal performance even in low-light conditions. Our solutions guarantee long-lasting durability for both residential and commercial projects.

We provide long-term savings on electricity bills, making solar energy accessible without sacrificing performance or longevity, while promoting a greener, sustainable future. With a strong focus on innovation, quality, and sustainability, Novasys has established itself as a trusted name in the renewable energy sector.

eco friendly



Milestones

Novasys Greenery Limited has evolved into a leader in renewable energy, backed by two decades of experience and consistent growth milestones. Initially incorporated in 2004 with a focus on fossil fuels, the company shifted its direction in 2016 toward sustainable energy solutions and rebranded itself as Novasys to actively participate in the renewable energy sector.

By 2017, Novasys had established itself as a recognized channel partner with the Solar Energy Corporation of India (SECI) and other government agencies, strengthening its presence in the solar industry.

In 2018, Novasys took a significant step by establishing a 100 MW solar PV module manufacturing facility, followed by the launch of advanced Mono PERC and Bifacial solar modules in 2019. The company's progress continued in 2021 when it achieved INR 1 billion in revenue from its solar division, marking a major milestone in its renewable energy journey.

Novasys further expanded its manufacturing capacity to 300 MW in 2022 and 600 MW in 2023, demonstrating its commitment to scaling sustainable energy solutions.

In 2024, the company strengthened its market presence by expanding its distribution network and product portfolio, focusing on high-efficiency solar modules and wider market reach.

In 2025, Novasys is advancing its manufacturing capabilities with the development of a 2 GW solar PV module manufacturing capacity, reinforcing its long-term vision to support India's renewable energy transition.

2026–2027: The company plans to further scale its manufacturing capacity to 3 GW, marking the next phase of growth and strengthening its role in the renewable energy sector.

With a trajectory defined by strategic expansion, technological progress, and industry recognition, Novasys Greenery continues to contribute significantly to the renewable energy landscape.

Established as Jiyamaa Sales & Marketing Private Limited, focusing on promoting fossil fuels.

2004

2016

Rebranded as Novasys Greenery Private Limited

Partnered with SECI, MNRE, IPGCL, & REAP

2017

2018

Established a 100 MW automated manufacturing unit.

Launched Mono PERC and Bifacial solar modules.

2019

2022

Expanded the manufacturing capacity to 150 MW with ₹91 crore revenue.

Doubled the manufacturing capacity to 300 MW with ₹111 crore revenue.

2023

2024

Expanded its manufacturing capacity to 600MW and launched TopCON solar modules & transitioned to public limited company with ₹405 crore revenue

Manufacturing capacity scaled upto 1.4GW
Achieved turnover of 5.1 Billion revenue

2025

2026

Developing a 2.4 GW TOPCon Solar PV Cell Manufacturing Facility, starting with a 1.2 GW Phase-I

Leadership Team



Mr. Sushil Bansal, CEO and Chairman

– Mr. Sushil Bansal is a dynamic business leader and a key driving force in Novasys. Under his leadership, the company has won many accolades and awards.

– Education :

MBA(Finance),

International Management Institute, Delhi.

– Experience :

Experience in Energy Sector since a decade.

Led the 30 year old family owned business to new heights.

Diversified into Renewable sector to establish Novasys.



Mr. Ramesh Bansal, Director and CFO

– Mr. Ramesh Bansal is a professional chartered accountant and has acumen in managing finances and operations. Under his leadership, Novasys has successfully forayed in renewable energy space.

– Education :

Chartered Accountant.

B.Com. (Hons.), St. Xavier's College, Kolkata.

– Experience :

Extensive experience of managing company's Finance and Taxation since year 2010. Key role in strategical alliances of the company.

NOVASYS GREENERGY LIMITED

MEGA PROJECT 2.4 GW TOPCon Solar PV Cell Manufacturing Facility

Building the Future of High-Efficiency Solar Manufacturing

Novasys Greenery Limited is developing a state-of-the-art **2.4 GW TOPCon Solar PV Cell Manufacturing Facility** as part of its long-term vision to strengthen India's renewable energy manufacturing ecosystem. This strategic expansion is currently under development and represents a significant milestone in the company's commitment to advanced solar manufacturing and sustainable growth.

The project will commence with the establishment of a **1.2 GW Phase-I TOPCon Solar Cell Manufacturing Unit**, featuring advanced automation, precision engineering, and smart manufacturing systems. Upon completion of all planned phases, the facility will achieve a total production capacity of 2.4 GW, manufacturing high-efficiency N-Type TOPCon solar cells for both domestic and international markets.
Building Tomorrow's Solar Manufacturing Today

The **2.4 GW TOPCon Solar PV Cell Manufacturing Facility** is currently under development and represents Novasys Greenery Limited next step toward creating world-class manufacturing infrastructure powered by innovation, quality, and sustainable technology.

Novasys Greenery Limited
Driving the Future of High-Efficiency Solar Manufacturing



Manufacturing Facility



Fully Automated 4 in 1 framing machine eliminates manual intervention



Inline A+A+A+ sun simulator from HSPV for consistent and accurate simulation process.
Inline post EL tester and Inline Hi-pot tester



Fully Automatic Line from to avoid manual, intervention to ensure best quality product.
Including Auto Bussing & Auto Curing



Inline 8 ultra HD cameras for EL testing and Auto Visual Inspection.
This machine will efficiently detect micro cracks and defects in the modules



Fully Automatic robotic layup for matrix to avoid manual intervention and ensure best quality product



Fully Automatic stringer. from Lead, used for excellent quality of stringing

QUALITY IS OUR BIGGEST ASSET

We conduct more than 45 types of in-house tests

Quality Process



- ✓ **IQC** – Incoming Raw Material Quality Control
Our Quality Team performs rigorous test on each and every lot of Raw material as per AQL, that enters our Production Facility
- ✓ **IPQC** – In Process Quality Control
Our Quality Team Performs daily & weekly rigorous test to ascertain that the best Quality is maintained during Production
- ✓ **FQC** – Final Quality Control
Stringent Quality control & testing on every Module in Sun simulator & EL Machine

The benefits of having the sun as your business partner:

- | | |
|--|---|
|  Get Electricity Free Of Cost |  Decrease Carbon Footprint |
|  Produces Zero Emissions |  Minimum Amount Of Maintenance |
|  Build A Sustainable & Cleaner Planet |  27 Years Solar Power System Life Span |

Distribution Network

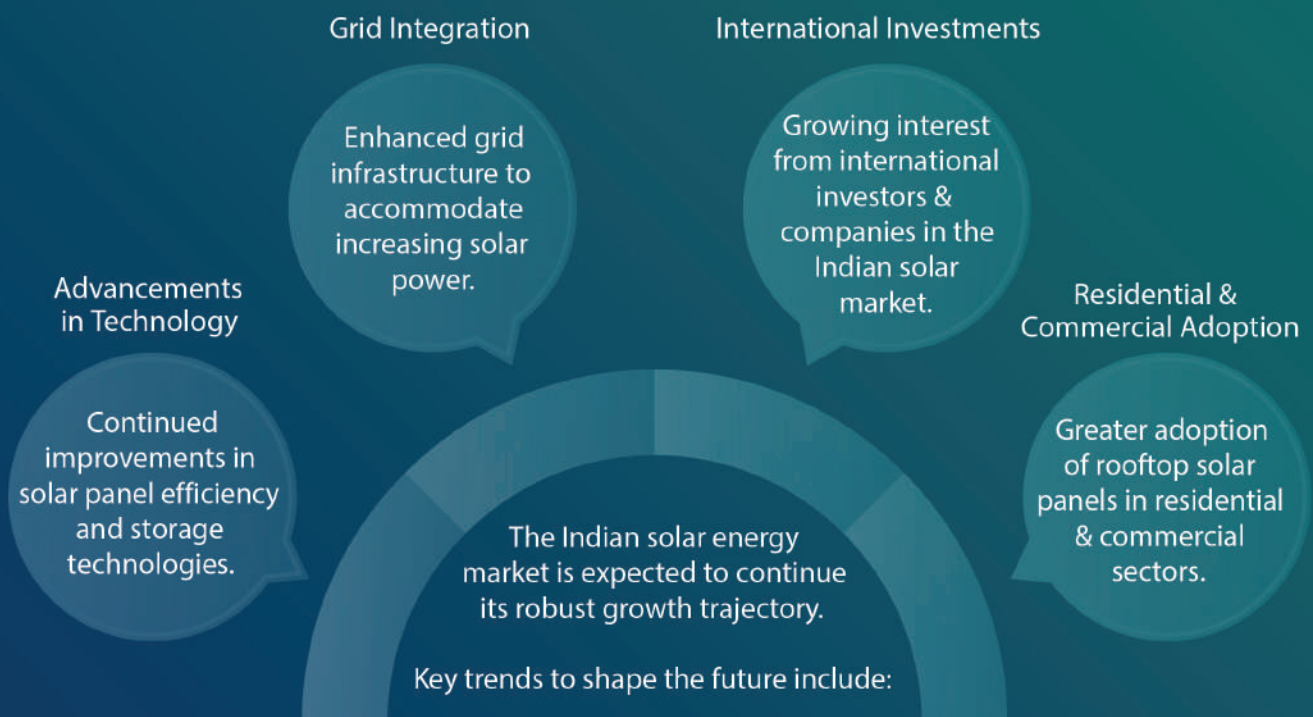
Novasys Greenergy has established a strong presence across India, providing high-quality solar panels and renewable energy solutions to meet diverse regional demands. With a robust distribution network and service centers in key locations, Novasys supports residential, commercial, and industrial clients nationwide, ensuring reliable, sustainable energy across the country.



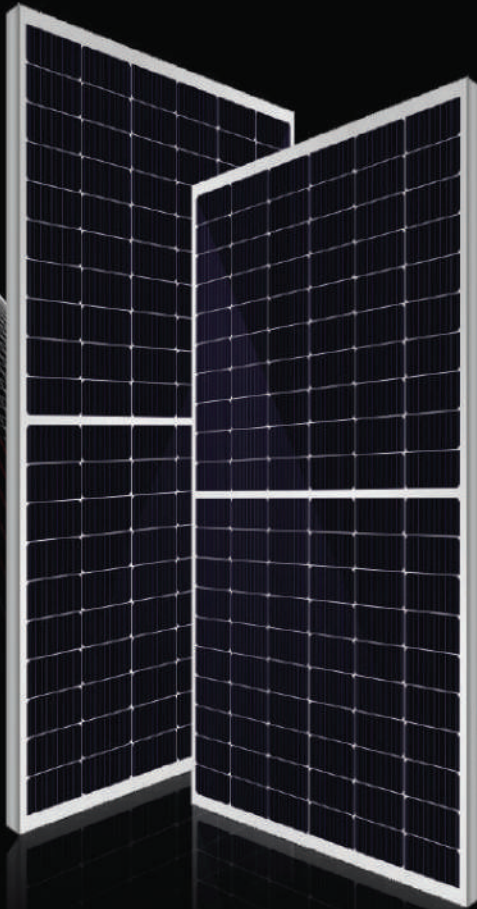
Highlights

- Strong Balance Sheet for future growth
- Technology, Quality and Cost Leadership
- Recorded 55% Repeat Customers and 45% New Customer acquisition
- Positioned among Top 10 Module Manufacturers in India
- Rated 5th among Top 10 manufacturers based on Quality, Reliability, Durability, Customer Service & Support

Market Outlook



ALPHA PLUS SERIES



MBB, M10 MONOPERC HALF CUT MODULES 144 Cells | 520-550Wp

- Latest Technology MBB, M10 half cut modules providing higher output and high reliability.
- Better performance under low light & high temperature.
- Lower temperature coefficient.
- **Ideal for :**
Commercial, Residential, Industrial and Institutional Projects.



- 27 years warranty of 85% power output.
- 12 years manufacturers warranty.



Enhanced power output due to revolutionary design



Split junction box improves heat dissipation



Increases shade tolerance



Superior performance of half cell



Lower internal resistance

 **1800-202-1072**

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MBB, M10 MONOPERC HALF CUT MODULES 144 CELLS

144 Cells - STC							
PV Module Model Name	Rated Maximum Powers at STC (Watts) Tolerance 0 to +2%	Rated Voltage @ STC/Vmp (V) Tolerance ±5%	Rated Current @ STC/Imp (A) Tolerance ±5%	Open Circuit Voltage @ STC, (Voc) Tolerance ±5%	Short Circuit Current @ STC/Isc (A) Tolerance ±5%	Module Fill Factor (%) (Tolerance acc. Main)	Module Eff (%) (Positive Tolerance)
NOVA550MP144	550	40.90	13.44	49.93	13.97	78.88	21.29
NOVA545MP144	545	40.89	13.33	49.79	13.89	78.81	21.10
NOVA540MP144	540	40.83	13.23	49.61	13.83	78.73	20.90
NOVA535MP144	535	40.66	13.16	49.41	13.77	78.65	20.71
NOVA530MP144	530	40.45	13.11	49.20	13.71	78.62	20.52
NOVA525MP144	525	40.16	13.08	48.98	13.65	78.57	20.32
NOVA520MP144	520	39.89	13.04	48.69	13.61	78.50	20.13

144 Cells - NOCT					
PV Module Model Name	Rated Maximum Powers (Watts)	Rated Voltage Vmp (V)	Rated Current Vmp (A)	Open Circuit Voltage (Voc)	Short Circuit Current Isc (A)
NOVA550MP144	409.93	38.61	10.62	48.89	11.32
NOVA545MP144	406.20	38.59	10.55	46.67	11.25
NOVA540MP144	402.48	38.36	10.49	46.50	11.18
NOVA535MP144	398.75	38.21	10.44	46.31	11.13
NOVA530MP144	395.02	38.04	10.38	46.11	11.07
NOVA525MP144	391.30	37.87	10.33	45.91	11.01
NOVA520MP144	387.57	37.65	10.29	45.64	10.97

Temperature Ratings

Nominal Operating Cell Temperature (NOCT)	45°C ± 2°C
Temperature coefficients of Pmax	-0.34%/°C
Temperature coefficients of Voc	-0.25%/°C
Temperature coefficients of Isc	+0.02%/°C

Mechanical Data

Dimensions (L x W x T) mm	2278×1134×35mm
Weight (Kgs)	29±0.5
Mounting Hole Distance (X-axis) mm	1092
Mounting Hole Distance (Y-axis) mm	Y1-990 / Y2-1400

General Data

Solar Cells	91 X 182
Cell Orientation	24 x 6
Module Structure	Front Substrate- ARC Tempered Glass 3.2mm Encapsulate - EVA Back Substrate - Backsheet, 1500 VDC
Frame	Anodized Aluminum Alloy
Junction Box	Potted Split JB IP68
Cable & Connector	4 Sq mm, 400 mm length with MC4 Connect
Mechanical Strength	Suitable for 2400 Pa for wind load & 5400 Pa for snow load

Maximum Ratings

Operating Temperature	-40 ± 85°C
Maximum System Voltage	1500VDC
Maximum Series Fuse Rating	25 A
Application Classification	Class A
Electrical Positive Tolerance(%)	0 to +2% with Current Binning

Under Standard Test Condition (STC) of Irradiance of 1000 w/m², Spectrum AM 1.5 and Cell Temperature of 25°C and front side testing

Under NOCT testing of Irradiance of 800 w/m², Spectrum AM 1.5 and Cell Temperature of 20°C.

Note: Refer to module installation instructions for maximum loading configurations.

● All mechanical dimension tolerance ±2mm.

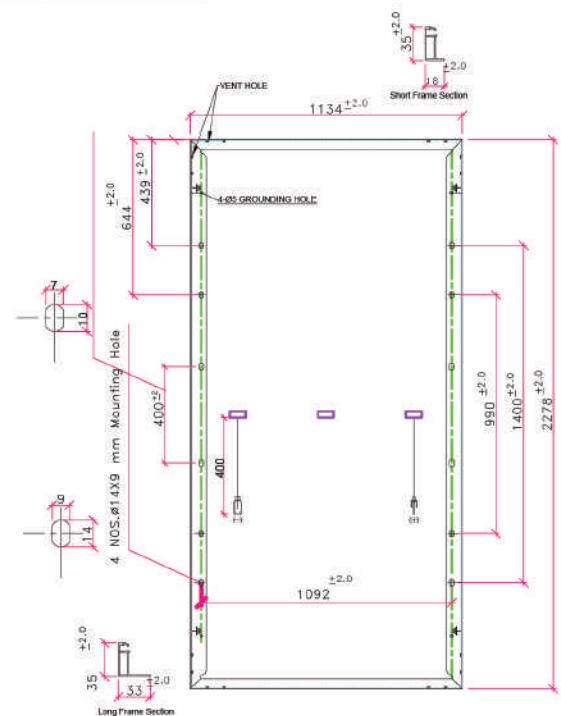
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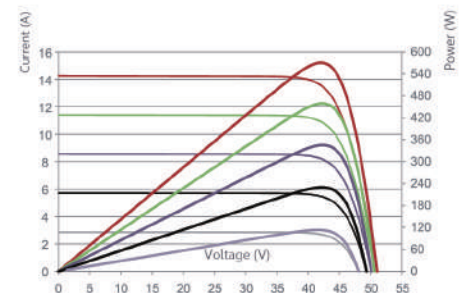
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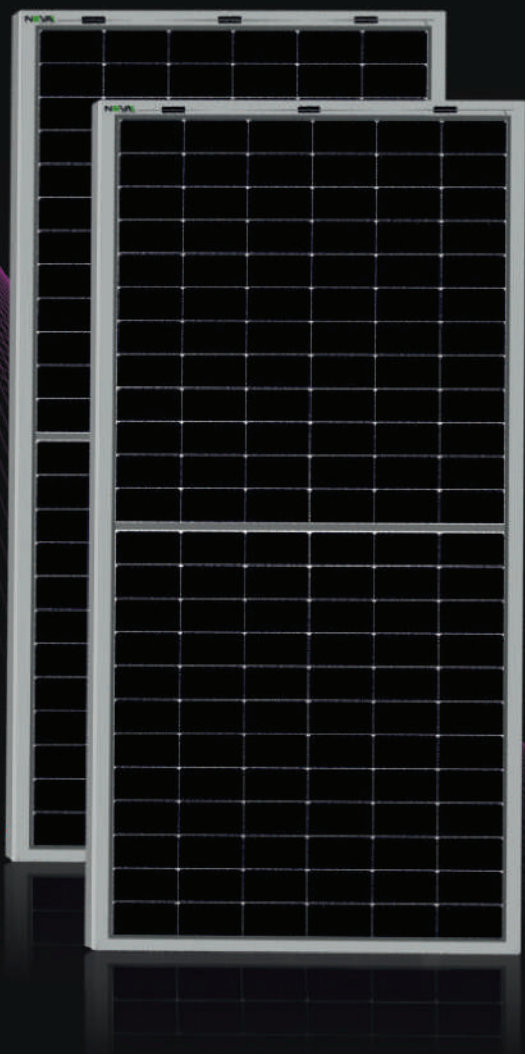


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RIGEL PLUS SERIES



BI-FACIAL HALF CUT MONOPERC

144 Cells | 520WP to 550Wp

-  Better Efficiency
-  More Output
-  Excellent PID Resistance
-  Least degradation for LID
-  High energy yield due to bifacial factor
-  Extra rear side power gain



- 27 years warranty of 80% power output.
- 12 years manufacturers warranty.



Enhanced power output due to revolutionary design



Split junction box improves heat dissipation



Increases shade tolerance



Superior performance of half cell



Lower internal resistance

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MBB, M10 MONOPERC HALF CUT MODULES 144 CELLS

144 Cells - STC							
PV Module Model Name	Rated Maximum Powers at STC (Watts) Tolerance 0 to +2%	Rated Voltage @ STC/Vmp (V) Tolerance ±5%	Rated Current @ STC/Imp (A) Tolerance ±5%	Open Circuit Voltage @ STC, (Voc) Tolerance ±5%	Short Circuit Current @ STC/Isc (A) Tolerance ±5%	Module Fill Factor (%) (Tolerance acc. Main)	Module Eff (%) (Positive Tolerance)
NOVA 550BF144	550	40.94	13.44	49.93	13.97	78.88	21.29
NOVA 545BF144	545	40.89	13.33	49.79	13.89	78.81	21.10
NOVA 540BF144	540	40.83	13.23	49.61	13.83	78.73	20.90
NOVA 535BF144	535	40.66	13.16	49.41	13.77	78.65	20.71
NOVA 530BF144	530	40.45	13.11	49.20	13.71	78.62	20.52
NOVA 525BF144	525	40.16	13.08	49.98	13.65	78.57	20.32
NOVA 520BF144	520	39.89	13.04	48.69	13.60	78.54	20.13

144 Cells - NOCT					
PV Module Model Name	Rated Maximum Powers at STC (Watts)	Rated Voltage @STC/Vmp (V)	Rated Current @STC/Vmp (A)	Open Circuit Voltage @STC (Voc)	Short Circuit Current @STC/Isc (A)
NOVA 550BF144	409.93	38.61	10.62	46.80	11.32
NOVA 545BF144	406.20	38.50	10.55	46.67	11.25
NOVA 540BF144	402.48	38.36	10.49	46.50	11.18
NOVA 535BF144	398.75	38.21	10.44	46.31	11.13
NOVA 530BF144	395.02	38.04	10.38	46.11	11.07
NOVA 525BF144	388.50	37.65	10.32	46.05	11.02
NOVA 520BF144	384.80	36.46	10.55	45.65	11.00

BIFACIAL OUTPUT – BACKSIDE POWER GAIN @ STC*			
[Bifaciality Factor: 75% ± 10%]			
PV Module Model Name	5% Nominal Maximum power Pmax (Watts)	10% Nominal Maximum power Pmax	25% Nominal Maximum power Pmax (Watts)
NOVA550BF144	577.5	605	687.5
NOVA545BF144	572.25	599.5	681.25
NOVA540BF144	567	594	675
NOVA535BF144	561.75	588.5	668.75
NOVA530BF144	556.5	583	662.5
NOVA525BF144	551.25	577.5	656.25
NOVA520BF144	546	572	650

Temperature Ratings

Nominal Operating Cell Temperature (NOCT)	45°C ± 2°C
Temperature coefficients of Pmax	-0.34%/°C
Temperature coefficients of Voc	-0.25%/°C
Temperature coefficients of Isc	+0.29%/°C

Mechanical Data

Dimensions (L x W x T) mm	2278×1134×35mm
Weight (Kgs)	29 ± 0.5
Mounting Hole Distance (X-axis) mm	1092
Mounting Hole Distance (Y-axis) mm	Y1- 990 / Y2 -1400

General Data

Solar Cells	91 X 182
Cell Orientation	24 x 6
Module Structure	ARC Tempered Glass 3.2 mm / EVA Front and back / Transparent Backsheet PVDF 1500 V
Frame	Anodized Aluminum Alloy
Junction Box	Potted Split JB IP68
Cable & Connector	4 Sq mm, 400 mm length with MC4 Connect

Maximum Ratings

Operating Temperature	-40 to +85°C
Maximum System Voltage	1500VDC
Maximum Series Fuse Rating	25 A
Application Classification	Class A
Electrical Positive Tolerance(%)	-0 to +2% with Current Binning

Under Standard Test Condition (STC) of Irradiance of 1000 w/m², Spectrum AM 1.5 and Cell Temperature of 25°C and front side testing

Under NOCT testing of Irradiance of 800 w/m², Spectrum AM 1.5 and Cell Temperature of 20°C.

Note: Refer to module installation instructions for maximum loading configurations.

• All mechanical dimension tolerance ± 2mm.

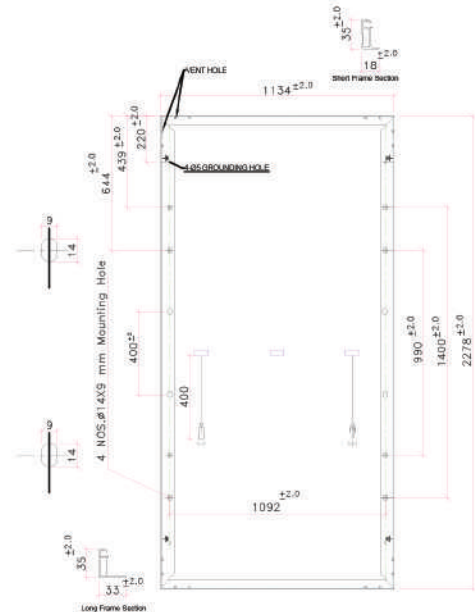
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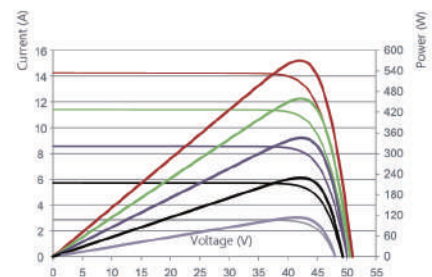
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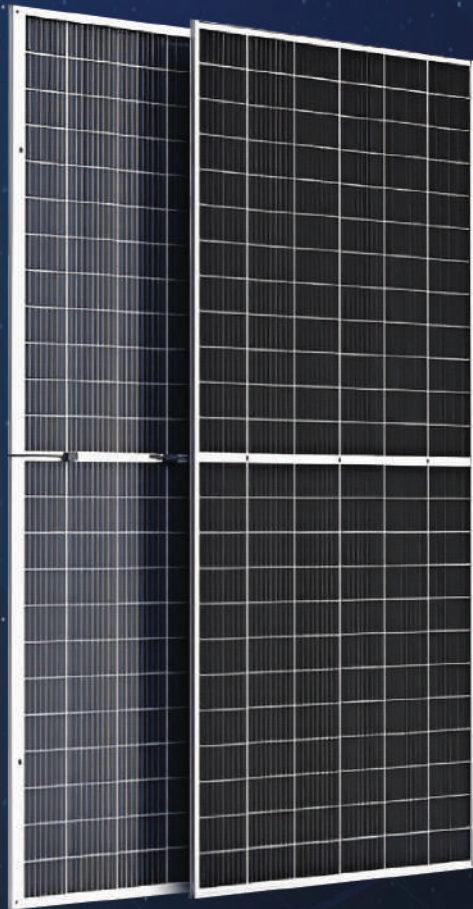
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LYNX

HALF CUT N-TYPE TOPCON SERIES M10R (144 Cell)



TUNNEL OXIDE PASSIVATED CONTACT HIGHER CELL EFFICIENCY

- Cutting-edge Technology For Maximizing Energy Generation.
- Minimum LID Loss
- Superior Efficiency For Maximum Power Output.
- Better Low Light Performance
- Quick & Hassle-free Setup, Saving Your Time & Money.
- Designed To Withstand Harsh Weather Conditions.
- Longtime Performance Warranty



- 30 years warranty of linear power output
- 12 years manufacturers warranty
- Warranty Insurance by Ariel Re 



Lower Degradation



Lower
Temperature
Coefficient



Higher
Bifaciality Rate



Low Light
Performance



Less Sensitive
To Humidity

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NOVA^{SY}
Every day is a SUN day

Temperature Ratings

Mechanical Data

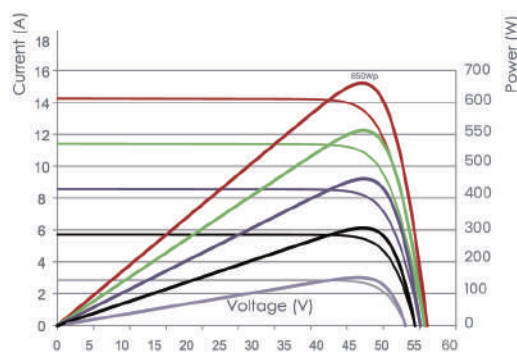
General Data

Maximum Ratings

Note: ● Refer to module installation instructions for maximum loading configurations.
● All mechanical dimension tolerance $\pm 2\text{mm}$.

*Listed specifications are subject to change without notice.

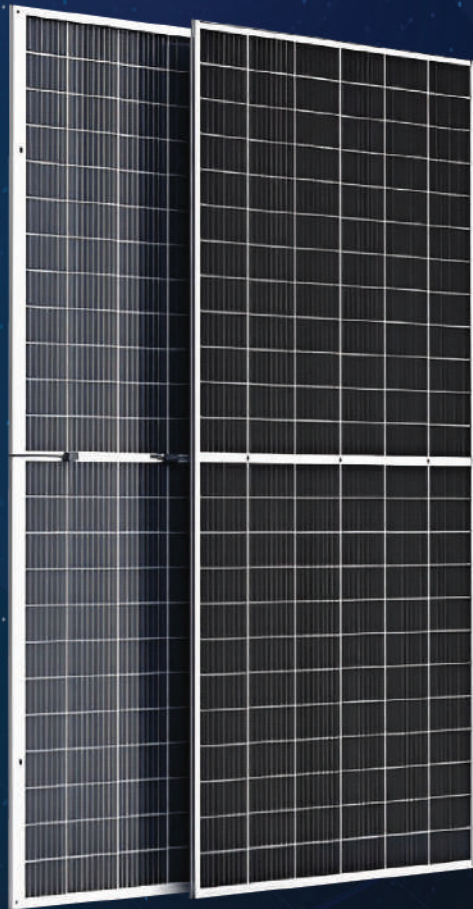
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LYNX PLUS

HALF CUT N-TYPE TOPCON SERIES **G12R**
(132 Cell)



TUNNEL OXIDE PASSIVATED CONTACT HIGHER CELL EFFICIENCY

- Cutting-edge Technology For Maximizing Energy Generation.
- Minimum LID Loss
- Superior Efficiency For Maximum Power Output.
- Better Low Light Performance
- Quick & Hassle-free Setup, Saving Your Time & Money.
- Designed To Withstand Harsh Weather Conditions.
- Longtime Performance Warranty



- 30 years warranty of linear power output
- 12 years manufacturers warranty
- Warranty Insurance by Ariel Re 



Lower Degradation



Lower
Temperature
Coefficient



Higher
Bifaciality Rate



Low Light
Performance



Less Sensitive
To Humidity

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LYNX PLUS HALFCUT TOPCON N-Type G12R SERIES



N-TOPCON G12R 132 CELL MODULES ELECTRICAL PARAMETER								
Model Name	NSL650TG12RG132	NSL645TG12RG132	NSL640TG12RG132	NSL635TG12RG132	NSL630TG12RG132	NSL625TG12RG132	NSL620TG12RG132	NSL615TG12RG132
Max Power-Pmax (W)	650	645	640	635	630	625	620	615
Open Circuit Voltage-Voc (V)	49.40	49.26	49.13	48.99	48.86	48.73	48.59	48.46
Short Circuit Current-Isc (A)	16.11	16.07	16.04	16.01	15.97	15.92	15.89	15.84
Maximum Voltage-Vmax / Vmpp (V)	41.26	41.13	41.00	40.87	40.74	40.61	40.48	40.35
Maximum Current-Imax (A)	15.76	15.69	15.62	15.54	15.47	15.40	15.33	15.25
Fill Factor (%)	81.72	81.49	81.25	80.99	80.81	80.62	80.38	80.18
Module Efficiency (%)	24.06	23.88	23.69	23.51	23.32	23.14	22.95	22.77
# Under Standard Test Conditions (STC) of irradiance 1000 W/m², spectrum AM 1.5 and Module temperature of 25°C								
Model Name	NSL650TG12RG132	NSL645TG12RG132	NSL640TG12RG132	NSL635TG12RG132	NSL630TG12RG132	NSL625TG12RG132	NSL620TG12RG132	NSL615TG12RG132
Max. Power-Pmax (W)	716	711	705	700	694	689	683	678
Open Circuit Voltage-Voc (V)	49.40	49.26	49.13	48.99	48.86	48.73	48.59	48.46
Short Circuit Current-Isc (A)	17.74	17.70	17.67	17.63	17.58	17.53	17.50	17.45
Maximum Voltage-Vmax / Vmpp (V)	41.26	41.13	41.00	40.87	40.74	40.61	40.48	40.35
Maximum Current-Imax (A)	17.35	17.28	17.20	17.12	17.04	16.96	16.88	16.80
# BNPI : Front 1000 W/m² - Rear 135W/m² # Additional power gain from rear side compared to power of front side at STC depends on mounting structure (height, tilt angle etc.) and reflectivity of ground. Bi-Faciality Factor : 80 ± 5 %								

Temperature Ratings

Nominal Operating Cell Temperature (NOCT)	45°C ± 2°C
Temperature coefficients of Pmax	-0.30%/°C
Temperature coefficients of Voc	-0.25%/°C
Temperature coefficients of Isc	0.045%/°C

Mechanical Data

Dimensions (L x W x T) mm	2382 X 1134 X 30mm
Weight (Kgs)	32.5 ±0.5
Mounting Hole Distance (X-axis) mm	1092
Mounting Hole Distance (Y-axis) mm	Y1- 990 / Y2 -1400

General Data

Solar Cells	G12R 132 Cell TOPCon , 16 BB
Module Structure	- Front Superstrate -ARC Semi Tempered Glass 2.0 mm - Back Substrate - Semi Tempered Glass 2.0 mm
Frame	Anodized Aluminum Alloy
Junction Box	Potted Split JB IP68
Cable & Connector	4 Sq mm, 400 mm length with MC4 Connect
Mechanical Strength	Suitable for 2400 Pa for wind load & 5400 Pa for snow load

Maximum Ratings

Operating Temperature	-40 ± 85°C
Maximum System Voltage	1500V
Maximum Series Fuse Rating	35 A
Application Classification	Class A
Electrical Positive Tolerance(%)	0 to 3%

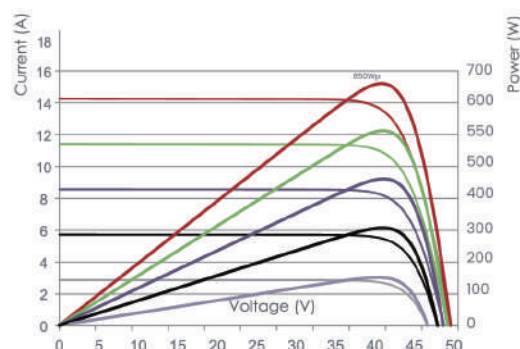
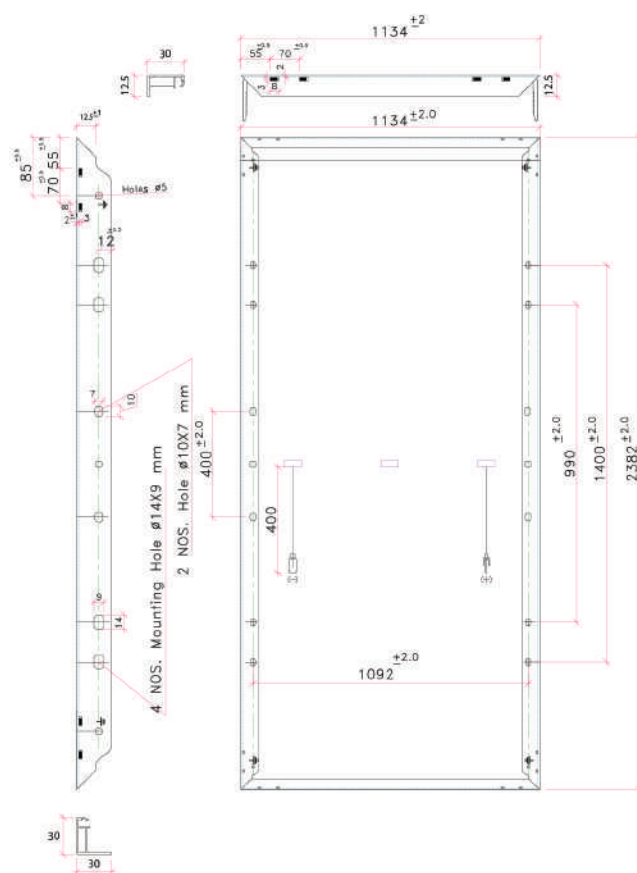
Note: Refer to module installation instructions for maximum loading configurations.

All mechanical dimension tolerance ±2mm.

*Listed specifications are subject to change without notice.

Novasys Greenergy Limited

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Thank You!